

Temporarily suspending or closing a client's account at the client's request

Client may instruct the member to close out the account or suspend the trading through client's account for the period as specified in the request in written and duly signed by him.

The Client shall ensure pay in of funds and securities in respect of all transactions pending to be settled on or before the respective settlement date(s) and shall compulsorily square off all open derivative positions, failing which PCS without further reference to the Client shall square off all open derivative positions and/ or sell client's stock given as collateral margin or otherwise to recover outstanding amount prior to suspending the account. For reactivating the account, the Client has to request in writing to PCS and on receipt of such request for reactivation, account will be reactivated subject to compliance with KYC norms prevailing at that time.

PCS can withhold the payouts of client and suspend his trading account due to his surveillance action or judicial or / and regulatory order/action requiring client suspension.

Policy on Inactive Accounts

Client Account will be considered as inactive if the client does not trade for a period of twelve months. The identification will be done at the beginning of every month and those clients who have not traded even a single time will be considered as inactive, the shares/ Credit ledger balance, if any will be transferred to the client within 15 days of identifying the client as inactive. The client has to make written request for the reactivation of their account.

I/we have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provisions/ clauses of this document under any circumstances whatsoever.