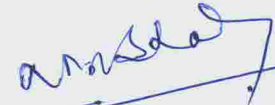


Certificate

We, **Nalin Shah & Co**, Chartered Accountants, Hyderabad, have verified the books of accounts and other records of the company and based on such verification and the information, explanations and representations provided to us, hereby certify that the disclosures made in the Disclosure Documents dated 30th September 2013 as required under Regulation 14 of SEBI (Portfolio Managers) Regulations, 1993 by **PCS Securities Limited (SEBI Registered Portfolio Manager – INP000002338)** having address as 3-1-336, Esamia Bazar, Hyderabad – 500027 are true, fair and adequate to enable the investors to make well informed decisions.

Nalin Shah & Co
Chartered Accountants



Nalin Shah
Proprietor



Mem No.202851
Regd No.009675S

October 24, 2013

PORTFOLIO MANAGEMENT SERVICES

DISCLOSURE DOCUMENT

(As required under Regulation 14 of SEBI (Portfolio Managers) Regulations, 1993)

- (i) The Document has been filed with the Board (SEBI) along with the certificate in the prescribed format in terms of regulation 14 of SEBI (Portfolio Managers) Regulation 1993.
- (ii) The purpose of the Document is to provide essential information about the Portfolio Management Services (PMS) in a manner to assist and enable the investors in making informed decision for engaging a Portfolio Manager.
- (iii) The document contains necessary information about the Portfolio Manager required by an investor before investing, and the investor may also be advised to retain the document for future reference.
- (iv) Name of Principal Officer : **Mr. Prashant Shrimal**
Address : 8-2-686/k/1/2, Kimtee Square,
C-1, 2nd Floor, Road No. 12,
Banjara Hills,
Hyderabad – 500 034

Phone No(s) : 91 040 66102249/50 (O)
Fax No. : 040-23323895
E-mail address : prashantshrimal.pcs.co.in
- (v) This Disclosure Document is dated 30/09/2013



For PCS SECURITIES LIMITED

Prashant Shrimal

Director

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For PCS SECURITIES LIMITED

A handwritten signature in blue ink, appearing to read "S. S. Srinivas", written over a horizontal line.

Director

1 **Disclaimer**

This Disclosure Document have been prepared in accordance with the SEBI (Portfolio Managers) Regulations, 1993 and filed with SEBI. This Document has neither been approved nor disapproved by SEBI nor has SEBI certified the accuracy or adequacy of the contents of the Document.

2 **Definitions**

"Act" means the Securities and Exchange Board of India Act, 1992 (15 of 1992) as amended from time to time.

"Agreement" means this Portfolio Management Agreement and includes any recitals, schedules, annexures or exhibits to this Agreement and any amendments made to this Agreement by the Parties in writing.

"Board" or **"SEBI"** means the Securities and Exchange Board of India established under the section of the Act.

"Cash Account" means the account in which the funds handed over by the client shall be held by the Portfolio Manager on behalf of the client.

"Chartered Accountant" means a Chartered Accountant as defined in clause (b) of sub-section (1) of section 2 of the Chartered Accountants Act, 1949 (38 of 1949) and who has obtained a certificate of practice under sub-section (1) of section 6 of that Act.

"Client" means any individual, HUF, partnership firm, any body corporate, association of person, body of individuals, trust, statutory authority, or any other person who registers with the portfolio manager for availing the portfolio management services rendered by the portfolio manager.

"Discretionary Portfolio Manager" means a portfolio manager who exercises or may, under a contract relating to Portfolio Management, exercises any degree of discretion as to the investments or management or administration of the portfolio of securities and / or the funds of the clients, as the case may be.

"DP" means the Depository Participant who holds the shares, securities and funds on behalf of the client.

"Effective Date" means the date on which the Portfolio Management account of the client is activated in the books of Portfolio Manager.

"Funds" means the monies managed by the Portfolio Manager on behalf of the client pursuant to this agreement and includes the monies mentioned in the application, any further monies placed by the client minus withdrawal / redemption made by the client with the Portfolio Manager for being managed pursuant to this agreement, the proceeds of the sale or other realization of the portfolio and interest, dividend or other monies arising from the funds, so long as the same is managed by the Portfolio Manager.

"Fund Manager" (FM) means the individual/s appointed by the portfolio manager who manages, advises or directs or undertakes on behalf of the client (whether as a discretionary Portfolio Manager or otherwise) the management or administration of a portfolio of securities or the funds of the clients, as the case may be.

"NAV" means the net asset value of the Portfolio and shall be aggregate of (a) the amount of Cash in the cash account: and (b) the value of the Client Securities calculated on the basis of the closing rates as on the immediately preceding trading day and (c) accrued interest on the security, (d) mutual fund, (e) Application Money (f) interest on

: 3 :



For PCS SECURITIES LIMITED

[Handwritten Signature]
Director

