

**PCS/RMS/2013-14/008**

**Dt: 16.09.13**

To,  
All Branch Heads / Sub brokers

All **Client Neat Debits** above 180 days will be adjusted with the sub brokerage amount payable for September 2013 upto an amount of Rs.1000/-. Neat Debits means **“Debits without any stock or stock value is less than debit amount”**.

Regards

**For PCS Securities Ltd.**

**Authorized Signatory**