

PCS/DP/2016-17/001

Date: 12/05/2016

To,

All Branches / Sub Brokers / Employees

Sub: AMC Charges applicable for BSDA Clients.

BSDA declaration form incorporated and kept in FTP/KYC software downloads, this form is mandatory for all new Demat accounts to be opened from 1st June 2016.

All Demat accounts opened during April and May 2016 will also be considered under BSDA as per eligible criteria, per transaction charges applicable for BSDA accounts is Rs. 50 if the holding value is less than Rs. 50 K and Rs. 25 if the holding value is above Rs. 50 K and below Rs. 200 K during the month. Clients should submit the declaration form If they do not want to avail BSDA scheme.

We would like to inform you that billing of AMC charges has been modified from monthly to yearly basis w.e.f April 2016 to all Demat accounts in order to calculate AMC charges applicability for BSDA (Basic Services Demat Account) clients.

With reference to SEBI Circular No: CIR/MRD/DP/20/2015 dated 11-12-2015 we have converted all eligible regular Demat Account into BSDA during December 2015 monthly billing and AMC charges are exempted as per the said circular.

AMC charges applicable for BSDA are as follows:

Holding Value	AMC Charges
Up to Rs.50,000/-	Rs. Nil
Above Rs.50,000/- and up to Rs.2,00,000/-	Rs.100/-
Above Rs.2,00,000/-*	As per the scheme opted by BO (prevailing scheme)

*Note: "If the value of holding in such BSDA exceeds the prescribed criteria **at any date**, the DPs may levy charges as applicable to regular accounts (non-BSDA) **form that date onwards**."

- AMC charges will be based on **Financial Year** instead of **A/c Opening Date/ Month**
- **Holding Valuation will be done on Daily Basis for BSDA clients/criteria**

Please go through the below illustration for applicable AMC charges for BSDA clients from April 2016

A	B	C	D	E	F
Total clients during billing period	BSDA Eligible Clients	BSDA <50K AMC @ 0.00	BSDA >50k <200K AMC @ 100.00	BSDA >200K AMC @ as per Fee Code	Non BSDA + Accounts opened during April month
1000	600	60	300	240	400

For Column 'F' AMC charges will be levied as per the scheme

For Column 'E' AMC charges will be levied as per the scheme since valuation is exceeding Rs. 2 Lakhs

For Column 'D' AMC charges will be Rs.100/- only for entire FY but whenever the value exceeds Rs.2,00,000/- during the FY the AMC will be calculated as per the scheme for the remaining months in that FY. (Assume AMC Scheme as Rs.500/-) refer below working --

April Month Billing AMC is Rs. NIL (holding value below Rs. 50 k)

During June Billing AMC is RS.100/- (holding value exceeding Rs. 50 K and less than Rs. 2 Lakhs)

During September Billing AMC is Rs. 191.66 ((Rs.500/12 months= 41.66) * 7 months (remaining months i.e., September to March) **less** Rs. 100 (charged during June month billing)

For Column 'C' AMC charges will be Nil for entire FY if the holding value is below Rs. 50 K but AMC charges will be levied based on the holding value exceeding the BSDA limit criteria during the year.

Note. : Pl. contact DP dept. @ 040 49457801 / 802 (Mr. Ranga Raju / Mr. Ramesh)
