

PCS/RMS/2014-15/008

Dt: 12.01.2015

To,

All Branch Heads/ Sub brokers

All Client Neat Debits above 180days will be adjusted with the sub brokerage amount payable for January 2015 upto an amount of Rs.1000/-. Neat Debits means "Debits without any stock or stock value is less than debit amount".

For details refer:

PCSFTPSERVER\BRANCHWISE\DAILYREPORTS\NEAT_DEBITS_BELOW1000

Regards

For PCS Securities Ltd.

Authorized Signatory.